

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3571 - HB 3740

February 21, 2012

SUMMARY OF BILL: Prohibits, in judicial or trust sales, the transfer of a possessory interest in a deed of trust, mortgage, or other lien securing the payment of money or other thing of value on an owner-occupied residence while a foreclosure is pending.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based upon information provided by the Administrative Office of the Courts, this bill will have no affect on the responsibilities of the Judicial Branch. Therefore, the fiscal impact is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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